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SUPPLEMENTAL INFORMATION PREPARED

FOR HOUSING AND HOME FINANCE AGENCY

BY THE UNIVERSITY OF KANSAS LOCATED

AT LAWRENCE, KANSAS.

### I. General Information

University of Kansas.

Lawrence, Kansas -- Population: 20,500 (counting only those students who are are residents of Lawrence). Lawrence is located in the northeast portion of the state, equidistant between the large cities of Topeka, the state capital, and Kansas City, Kansas, and Missouri, a metropolitan area of more than 3/4 million persons.

The University of Kansas confers various types of Bachelor's and Master's degrees, and the Doctor of Philosophy and the Doctor of Education degrees. There are ten schools: Graduate, College of Liberal Arts and Sciences, Business, Education, Engineering and Architecture, Fine Arts, Journalism, Law, Medicine and Pharmacy.

The University of Kansas is state-supported. Its appropriation for the operating budget this fiscal year, 1955-56, is \$9,854,618. Another \$1,900,000 was appropriated for building the current biennium. The governing board is a 9-member Board of Regents, appointed by the Governor of Kansas, for staggered 3-year terms, on a bi-partisan basis.

## History

The University of Kansas was provided for in the first constitution of Kansas territory in December, 1855. In 1861 Congress reserved for the use and support of a state university seventy-two sections of land. In 1863 Lawrence was selected as the location of the University, and in 1864 the University was organized by the legislature. The Board of Regents held its first meeting on March 25, 1865, and on July 19, 1866, elected the first faculty of the University.

In the same year the first building, North College, was erected, and the first session of the University opened there on September 12, with an enrollment of twenty-six women and twenty-nine men. Departments were soon organized; the Department of Engineering was instituted in 1870; a Normal Department, established in 1876, was discontinued in 1885.

The first class was graduated in 1873, three students receiving the degree of Bachelor of Arts, and one the degree of Bachelor of Science.

Then in 1891, the University was reorganized, the preparatory department was discontinued, and the Schools of Arts, Engineering, Law, Fine Arts and Pharmacy were established. The Graduate School was added in 1896, the School of Medicine in 1899, the Nurses' Training School in 1906, and the School of Education in 1909. In 1904 the name of the School of Arts was changed to the College of Liberal Arts and Sciences. A Summer Session was instituted in 1903, the Division of Extension in 1909, the Reserve Officers' Training Corps in 1919, the School of Business in 1924, and the Naval Reserve Officers' Training Corps in 1946. The William Allen White School of Journalism and Public Information, established in 1944, was opened in 1948.

The number of buildings has grown with the enrollment, as shown by the following table. These buildings include adequate lecture, laboratory, class and research rooms for the use of the different schools and departments. The

laboratories are equipped with apparatus for technical and scientific study and for research. Libraries are provided for all departments. Museums of scientific, classical, and art collections aid in instruction and investigation.

Chancellors of the University under whose terms of service the enrollment has grown from 56 to a post World War II high of 9,750 have been the Rev. R. W. Oliver, 1865-1867; Gen. John Fraser, 1867-1875; James Marvin, 1875-1883; Joshua A. Lippincott, 1883-1889; W. C. Spangler (acting chancellor), 1889-1890 and 1901-1902; Francis H. Snow, 1890-1901; Frank Strong, 1902-1920; Ernest H. Lindley, 1920-1939; Deane W. Malott, 1939-1951, John H. Nelson (acting chancellor), July and August, 1951; and Franklin D. Murphy, since September 1, 1951.

From a university of one department, with a faculty of three persons, over which the Reverend Mr. Oliver presided, the University of Kansas has grown into an elaborate organization of ten schools and divisions and seventy-two departments with a full-time faculty personnel of 800, offering its students college training, professional training of university rank, and opportunity for graduate work and research.

### Organization

## Table of Important Dates

A university provided for in the first constitution of Kansas
territory, Topeka
State university of Lawrence provided for by free-state legislature.
Topeka
Seminary of learning provided for in Lecompton constitution
System of public instruction, including a university department, pro-
vided for in Leavenworth constitution
State university provided for as at present in Wyandotte constitution,
now the constitution of the state of Kansas
university seventy-two sections of land
Lawrence selected as the location for the University of Kansas
The University organized by the legislature
First meeting of the Board of Regents March 21, 1865
Regents elected the first faculty, consisting of Elial Jay
Rice, A. M., David Hamilton Robinson, A. M., Francis
Huntington Snow, A. M
First session of the University opened at North College September 12, 1866
Department of Engineering organized
Fraser Hall erected and occupied
Normal Department established
Department of Music organized
Department of Law organized
Department of Pharmacy established
the Schools of Arts, Engineering, Law, Fine Arts, and Pharmacy
established
The Graduate School established
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(Table of Important Dates - Contd.)		
The School of Medicine established		1890
Summer Session established		1903
Full four-year course in medicine established		1905
Nurses' training course established		1906
The School of Education established	•	1900
The Division of University Extension established	•	1900
Reserve Officers' Training Corps established	•	1010
The School of Business established	•	100/
All state educational institutions placed under Board of Regents	•	1025
Museum of Art opened	•	1006
The William Allen White School of Journalism and Public Information	•	1920
established		الباه د
Naval Reserve Officers' Training Corps established	•	1016
Air Reserve Officers' Training Corps established	•	1940
mar reserve officers framing corps established	•	1940
Historical Table of University Buildings		
Word and Marked And Transport and Andreas Andr		
North College Hall		1866
University Hall (since 1897, Fraser Hall)		1872
Built in the main from a bond issue by the city of Lawrence.		
Chemistry Hall (now Journalism Building)		1883
Snow Hall (abandoned in 1930 and demolished in 1934)	·	1886
Spooner Library (since 1926, The Museum of Art)		1894
The gift of Wm. B. Spooner of Boston.	•	10)
Chancellor's Residence (since 1940, Carruth Hall, men's residence hall) .		1894
The gift of Wm. B. Spooner of Boston.	•	10),
Blake Hall		1805
Fowler Shops	•	1800
The gift of George A. Fowler of Kansas City.	•	1099
Bailey Chemical Laboratories		1000
Dyche Hall, Museum of Natural History	•	1000
Green Hall	•	1005
First section of Bell Memorial Hospital (now Eleanor Taylor Hospital),	•	1907
at Kansas City		1006
Robinson Gymnasium.	٠	1006
Clinical Laboratory, at Kansas City	•	1,006
Marvin Hall	•	1900
Engineering Laboratories (now Mechanical and Hydraulic Laboratories)	•	1900
Haworth Hall	•	1900
East wing of Strong Hall	٠	1909
Second section of Bell Memorial Hospital (now Eleanor Taylor Hospital),	٠	1911
		7.07.7
at Kansas City	•	1911
Dispensary (at old medical plant), Kansas City	•	1915
Oread Training School (now the Faculty Club)	٠	1915
West wing and part of central section of Strong Hall	•	1918
Six sections of Stadium	•	1921
The gift of alumni, students, and friends as a war memorial.		
Electrical Engineering Laboratory	•	1921
Power Plant	•	1922
Center section of Strong Hall		1923
Corbin Hall (Women's residence hall)		1923
First section of new Bell Memorial Hospital, at Kansas City		
Watson Library		1924

(Historical Table of University Buildings - Contd.)	
Two additional sections of Stadium	1925
Watkins Hall (residence hall for self-supporting women)	1926
Memorial Union Building (the gift of alumni, students, and friends as a	
war memorial)	1927
North end of Stadium	1927
Hoch Auditorium	1027
Snow Hall (replacement of old Snow Hall)	1020
Ward Building and Nurses' Home, at Kansas City	1,000
Home Economics Practice House	1929
Watkins Memorial Hospital (student health service; the gift of Mrs.	1930
J. B. Watking)	1001
J. B. Watkins)	1931
Clinic Building, at Kansas City	1936
Children's Pavilion (a gift)	1936
Hixon Research Laboratory, at Kansas City (the gift of the Hixon	
Foundation)	1936
Warehouse, at Kansas City	1936
Miller Hall (residence hall for self-supporting women; the gift of	
Mrs. J. B. Watkins)	1937
Watkins Home (student hospital staff residence; a gift of	
Mrs. J. B. Watkins)	1937
Connecting Corridor, at Kansas City	1938
Eaton Hall, at Kansas City	1939
Chancellor's Residence (the gift of Mrs. J. B. Watkins)	1939
Battenfeld Hall (residence hall for self-supporting men)	1940
The gift of Mr. and Mrs. J. R. Battenfeld of Kansas City.	1940
Templin Hall (residence hall for self-supporting men)	1010
Gift of alumni and friends on occasion of 75th anniversary of the	1940
University.	
	7 01.0
Jolliffe Hall (residence hall for self-supporting men)	1942
The gift of Mr. O. Jolliffe of Peabody.	7 01 0
Foster Hall (residence hall for men; the gift of Mr. O. Jolliffe)	
Lindley Hall	1943
Military Science Building	1943
Engineering Experiment Building	1943
Danforth Chapel	1946
New Fowler Hall (engineering shops)	1949
Addition to Connecting Corridor, at Kansas City	1949
North College Hall (women's residence hall)	1950
Campanile and Carillon	1951
The gift of alumni, students, and friends as a war memorial.	
Sellards and Pearson Halls (residence halls for self-supporting students).	1951
The gift of Mr. and Mrs. J. R. Pearson of Corsicana, Tex.	-,,-
Stephenson Hall (residence hall for self-supporting women)	1951
The gift of the estate of Lyle Stephenson.	-)/-
Additions to Clinic Building, Eaton Hall, and Nurses' Home, at Kansas	
City	1051
Faculty Club established (in remodeled University High School building).	1051
New Journalism Building (in remodeled Fowler Hall)	1050
Medical Science Building, at Kansas City	1972
Malott Hall (physical science building), at Lawrence	1972
Grace Pearson Hell (dormitory for years)	1954
Grace Pearson Hall (dormitory for women)	1954
The gift of Mr. and Mrs. J. R. Pearson, of Corsicana, Texas.	2 0 - 1
Douthart Hall (residence hall for self-supporting women)	1954
The gift of Bert Chronister, of Kansas City, Kansas.	
Continuation Study-Student Union Building, at Kansas City.	1954

(Historical Table of University Buildings - Contd.)
Hospital Services and Chest Diseases Building, at Kansas City 1954
Gertrude Sellards Pearson Hall (dormitory for women)
Financed by revenue bonds and gifts of Mr. and Mrs. J. R. Pearson,
of Corsicana, Texas.
Carruth and O'Leary Halls (dormitories for men)
Financed by revenue bonds.

The University of Kansas is accredited by the North Central Association of Colleges and Secondary Schools, having been admitted in 1912. It also is accredited by the Kansas Department of Education. The University is a member of the exclusive Association of American Universities. Professional organizations accrediting special courses of instruction include:

American Association of Collegiate Schools of Business
American Association of Colleges for Teacher Education
Engineers Council for Professional Development
National Association of Schools of Music
College Art Association, the American Federation of Art
American Council on Education for Journalism
Council on Legal Education of the American Bar Association
American Medical Association
American Council on Pharmaceutical Education

The University of Kansas, through its entire history, has been coeducational; and was the fourth state university to adopt that principle.

### II. Enrollment Data

Give in tabular form the following data:

A. Enrollment of Full-time College-level Students as of End of Second Week of Current Autumn Term

Men		4948
Women		1911
Total	*	6859

### B. Enrollment Trend

1. Total Number of Full-time College-level Students as of End of Second Week of Autumn Term

Autumn Term	<u>Men</u>	Women	Total
1939-40 1944-45 1947-48 1950-51 1951-52 1952-53 1953-54 1954-55	2843 995 6941 5011 4031 3989 4226 4389 4948	1329 1378 1962 1746 1685 1720 1878 1992	4172 2373 8903 6857 5716 5709 6104 6381 6859

<sup>\*</sup>Does not include 677 students paying less than full time fee.

2. Number of First-time (freshmen and other first-time enrollees)
Full-time College-level Students as of End of Second Week of
Autumn Term

Autumn Term	Men	Women	Total
1950-51	618	370	988
1951-52	620	439	1059
1952-53	827	460	1287
1953-54	908	548	1456
1954-55	827	533	1360
1955-56	906	499	1405

## C. Enrollment Forecast

In the light of the anticipated student demand, the aims and objectives of the institution, available and projected plant facilities, and other pertinent factors, this is the estimate of the enrollment for the years

1958-59	8,200
1960-61	8,700
1965-66	11,300
1970-71	15,000

This estimated enrollment includes full campus enrollment. Students enrolled full time would be estimated at 1,000 less than the totals indicate.

## III. Evidence of Housing Need

- A. Housing Considered Standard
  - 1. Owned by Applicant Institution

Name	Age	Type Construction	Condition	Men	Normal Women	Capacity Married (Apts.)
Battenfeld Hall	15	Brick Masonry	Good	52		
Pearson	4	Brick Masonry	Excellent	52		
Stephenson	4	Brick Masonry	Excellent	52		
Douthart	1	Brick Masonry	Excellent		48	m ep
Sellards	14	Brick Masonry	Excellent	~-	48	ter en
Miller	19	Brick Masonry	Excellent		49	
Watkins	30	Brick Masonry	Excellent		49	
Carruth-0'Leary	New	Brick Masonry	Excellent	200		~ •
Gertrude Sellards	New	Brick Masonry	Excellent		443	
Pearson						
Sunflower Apts.	5	Brick Masonry	Excellent			25
(12 Bldgs.)						
Jolliffe Hall	34	Stucco	Good	52		
Grace Pearson	1	Brick Masonry	Excellent		48	
Corbin	30	Brick Masonry	Good		152	
North College Hal	1 4	Brick Masonry	Excellent		186	

2. Leased or Rented by the Applicant Institution

None

## 3. Fraternity and Sorority Houses

Name	Age	Type Construction	Condition	Men	Women	Married (Apts.)
Alpha Chi Omega	32	Frame	Good		57	
Alpha Delta Pi	1	Brick Masonry	Excellent		52	
Alpha Phi	New	Brick Masonry	Excellent		57	
Chi Omega	29	Brick Masonry	Good		60	
Delta Delta Delta	4	Frame & Brick Masonry	Excellent		56	
Delta Gamma	28	Brick Masonry	Good		50	
Gamma Phi Beta	32	Brick Masonry	Good		58	dire was
Kappa Alpha Theta	15	Brick Masonry	Good		56	
Kappa Kappa Gamma	31	Brick Masonry	Good		52	
Pi Beta Phi	19	Stone Masonry Stucco	Good		55	
Sigma Kappa	31	Brick Stone Masonry	Good		44	
Alpha Tau Omega	18	Brick Stone Masonry	Excellent	60		·
Beta Theta Pi	80	Stone Masonry	Good	54		
Delta Chi	29	Brick Masonry Stucco	Good	50		
Delta Tau Delta	30	Stone Masonry Stucco	Good	54		
Delta Upsilon	28	Brick Masonry	Good	52		
Kappa Sigma	27	Stone Masonry Stucco	Good	60		an Ma
Phi Delta Theta	31	Brick Masonry	Good	65		
Phi Gamma Delta	30	Brick Masonry & Stucco	Good	60		• • • · · · · · · · · · · · · · · · · ·
Phi Kappa Psi	35	Brick Masonry	Good	54		
Sigma Alpha Epsilon	30	Brick Masonry	Good	60		
Sigma Chi	25	Brick Masonry	Good	54		
Sigma Nu	50	Brick Masonry & Frame	Good	64		
Sigma Phi Epsilon	5	Brick Masonry	Excellent	50	***	
Tau Kappa Epsilon	40	Frame	Good	45		
Triangle	40	Frame	Good	38		
Phi Kappa	28	Brick Masonry	Good	30		

# B. Housing Considered Sub-Standard

1. Owned by the Applicant Institution

	Name	Age	Type Construction	Condition	Men	Women	Married (Apts.)
*1	Sunnyside (31 Bldgs.)	9	Frame	Poor			186
	Sterling Hall	. 80	Frame	Poor	20		
	Oliver	63	Frame	Poor	22		
	Locksley #1	50	Frame	Fair		12	
	Locksley #2	35	Frame	Fair		8	

<sup>\*1.</sup> World War II Barracks moved to the campus in 1946.

(Continued)

						Normal	Capacity
	Name	Age	Type Construction	Condition	Men	Women	Married (Apts.)
	Locksley #3	35	Frame	Fair		8	
	Locksley #4	35	Frame	Fair		8	
	Locksley #5	35	Frame	Fair		6	
	Monchonsia	50	Frame	Fair		28	
	Kanza	35	Concrete Masonry	Good		10	
	Varsity	40	Frame	Fair	20		~ ~
	Templin	75	Stucco	Fair		38	
*2.	Oread	8	Frame	Poor	160		
	Foster	30	Stucco	Fair		38	
	Hodder	58	Frame	Good		24	
*3.	McCook	8	Concrete Block	Poor	48		

2. Leased or Rented by the Applicant Institution.

None.

3. Fraternity and Sorority Houses.

					Normal	Capacity	
Name	Age	Type Construction	Condition	Men		Married (Apts.)	
Alpha Kappa Alpha	39	Frame	Good		18		
Alpha Omicron Pi	50	Brick Masonry & Frame	Fair		45		
Acacia	70	Frame	Good	30			
Alpha Epsilon Pi	55	Frame	Good	18		100	
Alpha Kappa Lambda	55	Frame	Fair	32		~ -	
Alpha Phi Alpha	50	Frame	Poor	18			
Kappa Alpha Psi	40	Frame	Poor	16			
Lambda Chi	75	Frame	Fair	50			
Phi Kappa Sigma	55	Frame	Fair	30			
Phi Kappa Tau	60	Frame	Good	30			
Pi Kappa Alpha	80	Brick Masonry	Fair	48			
Sigma Pi	50	Frame	Fair	12	***		
Theta Chi	48	Frame	Fair	28			
Kappa Eta Kappa	40	Frame	Fair	20			
Nu Sigma Nu	45	Frame	Fair	13			
Phi Beta Pi	42	Frame	Fair	21			
Phi Chi	47	Frame	Fair	24			
Theta Tau	45	Brick Masonry	Fair	26			
Don Henry Coop	35	Stucco	Poor	28			
Hill Coop	50	Brick Masonry	Poor	12			
Rochdale Annex	45	Frame	Poor	12			
Rock Chalk Coop	32	Frame	Poor	20			
Rochdale Coop	30	Stucco & Stone	Poor	28			

<sup>\*2.</sup> World War II Barracks moved to the campus in 1947. \*3. Rooms built under stadium in 1947.

- 4. The housing listed above is considered sub-standard for any one or more of the following reasons:
  - a. The property is in a poor state of repair and does not lend itself to major renovation.
  - b. The property was not originally built for dormitory living and facilities required for a standard dormitory have never been included and cannot be added.
  - c. The size of the building does not lend itself to efficient operation because of the small number of students that it can accommodate.
- C. Number of Full-Time Students actually housed in the above accommodations and Elsewhere during Fall-Term of 1955.
  - 1. Standard
  - A. 1. Owned by the Applicant Institution

Name	Men	Women	Married	Total
Battenfeld	52			52
Pearson	52 52			52
Stephenson	50			50
Douthart	-	48		48
Sellards		54	eni ena	54
Miller		50		50
Watkins		48		48
Carruth-O'Leary	200			200
Gertrude Sellards Pearson		123		153
Sunflower Apts.		~ 40	25	25
Jolliffe	52	CD 140		52
Grace Pearson		48		48
Corbin	40 100	136		136
North College		175		175

A. 2. Leased or Rented by the Applicant Institution.

#### None

A. 3. Fraternity and Sorority Houses.

Name	Men	Women	Married	Total
Alpha Chi Omega		57		57
Alpha Delta Pi	~-	52		52
Alpha Phi	wa 400	57		57
Chi Omega	***	59		59
Delta Delta Delta	40	55	***	55
Delta Gamma		50		50
Gamma Phi Beta	***	57		57
Kappa Alpha Theta		56	** ***	56
Kappa Kappa Gamma		52		52

# (Continued)

Name	Men	Women	Married	Total
Pi Beta Phi Sigma Kappa Alpha Tau Omega Beta Theta Pi Delta Chi Delta Tau Delta Delta Upsilon Kappa Sigma Phi Delta Theta Phi Gamma Delta Phi Kappa Psi Sigma Alpha Epsilon Sigma Chi Sigma Nu Sigma Phi Epsilon Tau Kappa Epsilon Triangle Phi Kappa	 66 60 49 53 55 55 57 51 51 58 30	55 31		55 36 60 49 53 55 55 57 51 51 53 30
Sub-totals	1300	1263	25	2588

# 2. Sub-standard.

B. 1. Owned by the Applicant Institution.

Name	Men	Women	Married	Total
Sunnyside		*** 600	186	186
Sterling	20		40 000	20
Oliver	23			23
Locksley #1		10		10
Locksley #2	** ***	7		7
Locksley #3	***	6		
Locksley #4		2		6 2 5
Locksley #5	***	5		5
Monchonsia		20		20
Kanza		8		8
Varsity	21		qui sug.	21
Templin	~ ~	22		22
Oread	156		at- 918	156
Foster		30		30
Hodder	~	23		23
McCook	9			9

B. 2. Leased or Rented by the Applicant Institution.

None

B. 3. Fraternity and Sorority Houses.

N	ame	Men	Women	Married	Total
Alph	a Kappa Alpha		8		8
	a Omicron Pi	-	41		41
Acac	ia	26			26
	a Epsilon Pi	19			19
Alph	a Kappa Lambda	35	~-	~-	35
	a Phi Alpha	15			15
Kapp	a Alpha Psi	13	90 r/s		13
	da Chi	55	•••	***	55
	Kappa Sigma	33	~		33
	Kappa Tau	31			31
	appa Alpha	49	- a	40° ma	49
Sigm		8	<b>***</b> ***		8
	a Phi	26	***	W0 age	26
	a Eta Kappa	20	are ton "		20
	igma Nu	14	***	en en	14
	Beta Pi	20	· ·		20
Phi		24	~~	60 au	24
	a Tau	26		900 And	26
	Henry Coop	23	***	***	23
	Coop	12	400 alp		12
	dale Annex	10			10
	Chalk Coop	21			21
Roch	dale Coop	25	600 EDS	40 60	25
	Sub-totals	734	182	186	2002
3. 1	Living at Home	302	145	223	6'70
4. ]	Living Elsewher	e 1613	174	712	2499
		-	**********	-	***************************************
	Grand Total	3949	1764	1146	6859

D. Housing now under construction. None

# E. Summary of Housing Need.

Deficiency of adequate housing based on 1955 fall-term enrollment of full-time college-level students:

		Men	Women	Married	Total
1.	Overcrowding of existing standard facilities	0	0	0	0
2.	Survey in sub-standard facilities	734	182	186	2002
3.	Living elsewhere than at home	1613	174	712	<b>2</b> 499
4.	Living at home but commuting unreasonable distances	55	6	92	153
	THE WILESPONSDIE GIS CONCES			-	-
	Total Deficiency	2402	362	990	3754

# IV. Dining Facilities

A. Food service facilities owned and operated by the applicant institution as follows:

Name	Seating Capacity	Age	Condition	Students Fed
Battenfeld Hall Pearson	64 64	15 4	Good Excellent	52 52
Stephenson	64	4	Excellent	50
Douthart	56	1	Excellent	48
Sellards	56	4	Excellent	54
Miller	49	19	Good	50
Watkins	49	30	Good	48
Carruth-0'Leary	216	New	Excellent	220
Gertrude Sellards Pearson Hall	480	New	Excellent	0
Jolliffe	64	34	Good	52
Grace Pearson	56	1	Excellent	48
Corbin	137	30	Good	136
North College	208	4	Excellent	298
Sterling	42	80	Poor	43
Locksley #5	45	35	Poor	30
Monchonsia	46	50	Poor	28
Templin	56	75	Poor	22
Foster	62	30	Fair	53

B. Kitchen facilities not included on proposed project.

### PROPOSED MARRIED STUDENT HOUSING PROJECT

RENTAL	INCOME: 80 one-bedroom apartments at \$55.00 per mont equal \$4,400 per month, or annual	h \$52,800.00	
	40 two-bedroom apartments at \$65.00 per mont equals \$2,600 per month, or annual	h, 31,200.00	
	TOTAL	84,000.00	
	Less 10% vacancy allowance	8,400.00	
	GROSS INCOME	\$75,600.00	\$75,600.00
Explan	ation: Apartments are to be rented furnished except for curtains, drapes, floor lamps, ru china, and cooking utensils. Utilities will be paid by each tenant.	gs,	
EXPENS	ES: Estimated \$100 per year for maintenance and decorating costs per apartment	12,000.00	
	Insurance costs	3,000.00	
	Utility costs for yard lights, etc.	500.00	
	Supervisor's cost	1,000.00	
	TOTAL EXPENSE	.\$16,500.00	\$16,500.00
GAIN A	bove Expenses for Payment of Debt		\$59,100.00

### DEBT PAYMENT:

Method of payment suggested by Housing and Home Finance Agency - 40 yr. plan with payments for 1st year and 2nd year - \$27,500 per year.

Next 38 years - \$42,750 per year.

(These payments cover both interest and principal.)

This gives a debt coverage ratio of 1.39 to 1.

### PROPOSED MARRIED STUDENT HOUSING PROJECT

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	TOTAL	84,000.00	
	Less 10% vacancy allowance	8,400.00	
	GROSS INCOME	\$75,600.00	\$75,600.00
Explana	ation: Apartments are to be rented furnished except for curtains, drapes, floor lamps, ruchina, and cooking utensils. Utilities will be paid by each tenant.		
EXPENSI			
	Estimated \$100 per year for maintenance and decorating costs per apartment	12,000.00	
	Insurance costs	3,000.00	
	Utility costs for yard lights, etc.	500.00	
	Supervisor's cost	1,000.00	
	TOTAL EXPENSE	.\$16,500.00	\$16,500.00
GAIN A	pove Expenses for Payment of Debt		\$59,100.00

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	TOTAL	84,000.00	
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	GROSS INCOME	\$75,600.00	\$75,600.00
Explan	ation: Apartments are to be rented furnished except for curtains, drapes, floor lamps, ru china, and cooking utensils. Utilities will be paid by each tenant.	gs,	
EXPENS	ES: Estimated \$100 per year for maintenance and decorating costs per apartment	12,000.00	
	Insurance costs	3,000.00	
	Utility costs for yard lights, etc.	500.00	
	Supervisor's cost	1,000.00	
	TOTAL EXPENSE	.\$16,500.00	\$16,500.00
GAIN A	bove Expenses for Payment of Debt		\$59,100.00

### DEBT PAYMENT:

Method of payment suggested by Housing and Home Finance Agency - 40 yr. plan with payments for 1st year and 2nd year - \$27,500 per year.

Next 38 years - \$42,750 per year.

(These payments cover both interest and principal.)

This gives a debt coverage ratio of 1.39 to 1.

